

# TEESSIDE PENSION FUND

Administered by Middlesbrough Council

AGENDA ITEM 12

## PENSION COMMITTEE REPORT

11<sup>TH</sup> MARCH 2020

STRATEGIC DIRECTOR OF FINANCE, GOVERNANCE & SUPPORT – JAMES BROMILY

### TEESSIDE PENSION COMMITTEE – ADMINISTRATION REPORT

#### 1. PURPOSE OF THE REPORT

- 1.1 To provide an overview of administration services provided to the Teesside Pension Fund by XPS Administration.

#### 2. RECOMMENDATIONS

- 2.1 That Board Members note the contents of the paper.

#### 3. FINANCIAL IMPLICATIONS

- 3.1 There are no financial implications for the Fund.

#### 4. BACKGROUND

- 4.1 To enable the Board to gain an understanding of the work undertaken by XPS Administration and whether they are meeting the requirements of the contract. The report is contained within Appendix A.
- 4.2 The report will also cover progress on recruitment to the posts discussed at previous meetings relating to the improvement to services.

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